

To: **Credential Securities Inc.** ("Credential")

Dear Sirs: For valuable consideration, receipt whereof is hereby acknowledged, and of your supplying brokerage and investment services to

\_\_\_\_\_, of \_\_\_\_\_  
Client Name (hereinafter referred to as the "Client") City

from time to time and upon such terms of credit as shall be agreed upon between you, the undersigned hereby guarantees the due payment of all moneys which are presently owing or which shall at any time hereafter be due to you in respect to any and all obligations incurred by the Client solely or by the Client jointly with any other person or persons, including, without limiting the generality, all moneys for which the Client may be liable as guarantor and all legal charges, on a solicitor and own Client basis, occasioned by or incidental to this Guarantee.

And the undersigned hereby agrees with you as follows:

1. Credential shall have the right at any time to refuse further credit to the Client, to take and release any and all collateral or other securities; to extend the time for payment to the Client, or to any person liable upon any collateral or other security which you may at any time hold, and to compromise or compound without notice to the undersigned and without in any way discharging, lessening or limiting the undersigned's liability.
2. This Guarantee shall be a continuing Guarantee, and shall cover all liabilities which the Client may incur before the undersigned shall have given Credential written notice determining his liability under this Guarantee in respect of liabilities thereafter incurred or arising, but not in respect of any liabilities theretofore incurred or arising even though not then matured.
3. This Guarantee shall be both supplemental and additional to, and not in substitution for, any other collateral or other security, including other guarantees, at any time held by Credential to secure the Indebtedness of the Client.
4. And Credential shall not be bound to exhaust their recourses against the Client, or other persons or the securities Credential hold, before being entitled to payment from the undersigned of the amount hereby guaranteed.
5. Any accounts settled or stated by or between Credential and the Client shall be accepted by the undersigned as conclusive evidence that the balance or amount thereby appearing due by the Client to Credential is due.
6. This Guarantee shall not be affected by the death or loss or diminution of capacity of the undersigned, or by any change or changes in the name, or if a corporation, its objects, capital structure, or membership of the Client, but shall, notwithstanding the happening of any such event, continue to apply to all the liabilities whether theretofore or thereafter incurred or arising.
7. Notice of Credential's acceptance of this Guarantee, notice of transactions or obligations contracted or incurred by the Client under this Guarantee, notice of default of the Client and demand for payment under this Guarantee upon the Client and the undersigned are hereby waived.
8. There are no written or oral, express or implied representations, collateral agreements or conditions with respect to this instrument or affecting the undersigned's liability hereunder other than as is contained herein.
9. This Guarantee shall extend to and enure to Credential's benefit and Credential's successors and assigns, and every reference herein to the undersigned, is a reference to and shall be construed as including the undersigned and the heirs, executors, administrators, legal representatives, successors and assigns of the undersigned, to and upon all of whom this Guarantee shall extend and be binding.

Dated at \_\_\_\_\_ in the Province of \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

**Signed, Sealed and Delivered**

By \_\_\_\_\_ **X** \_\_\_\_\_  
Guarantor (please print) Guarantor Signature

in the presence of: \_\_\_\_\_ **X** \_\_\_\_\_  
Witness (please print) Witness Signature

\_\_\_\_\_  
Witness Address City Province Postal Code

\_\_\_\_\_  
Witness Occupation

**Important Note for Alberta:  
Affix Notary Seal  
& Attach Certificate of Notary Public**