

**Declaration of Understanding and Direction
Re: Release of Saskatchewan Locked-in Funds**

TO: Credential Direct (the "Investment Dealer")

**AND TO: Computershare Trust Company of Canada (the "Trustee")
510 Burrard Street
Vancouver, BC V6C 2B9**

RE: Locked-In Retirement Account (LIRA)

Account No. _____ (the "Account")

I, _____ (the "**Undersigned**") represent and warrant that:

- a) the Undersigned is the annuitant under the above-captioned Account;
- b) the Account is a Locked-In Retirement Account ("LIRA") which is governed by the Saskatchewan Pension Benefits Act, 1992 and Pension Benefits Regulation, 1993;
- c) the fair market value of the Account as of the date of this Declaration does not exceed 20% of the Year's Maximum Pensionable Earnings under the Canada Pension Plan in effect in the year in which the withdrawal occurs;
- d) the Undersigned has no other assets which are locked-in under any jurisdiction;
- e) the Trustee and the Investment Dealer shall be entitled to rely upon the representations and warranties provided by the Undersigned herein; and
- f) the Undersigned will indemnify and hold and save harmless the Trustee and the Investment Dealer and each of their respective employees, officers, directors, and agents from any claim, action, demand, cost, liability, expense (including any legal expense), taxes, penalties, fines or any other actions which may result from the Trustee, the Investment Dealer or either of them complying with the Direction provided herein.

THE UNDERSIGNED HEREBY DIRECTS the Investment Dealer and/or the Trustee to make a lump sum payment equal to the net value of the Account to the Undersigned.

The Undersigned hereby confirms that he/she has had the opportunity to seek and obtain independent legal advice and has done so to the extent that he/she deemed necessary and appropriate prior to executing this Declaration of Understanding and Direction.

This Declaration shall be binding upon the Undersigned and the heirs and assigns of the Undersigned.

The Undersigned acknowledges that under subsection 70(1) of the Saskatchewan *Pension Benefits Act, 1992*, a person who makes a false or misleading statement to avoid compliance with this act is guilty of an offence and is liable to a fine up to \$100,000.

Dated on this _____ day of _____, 20_____.

Signature of Notary or Commissioner for Taking Oaths

Signature of Undersigned

Stamp or Seal of Notary or Commissioner for Taking Oaths