

**DECLARATION OF UNDERSTANDING AND DIRECTION  
RE: UNLOCKING OF 50% OF ALBERTA LOCKED-IN FUNDS**

**TO:**   **COMPUTERSHARE TRUST COMPANY OF CANADA** (the “**Trustee**”), and  
\_\_\_\_\_ (the “**Investment Dealer**”)

**RE:**   **Locked-In Retirement Account (LIRA) Account No.** \_\_\_\_\_ (the “**Account**”)

I, \_\_\_\_\_ (the “**Undersigned**”), represent, warrant and covenant that:

- a) the Undersigned is the annuitant under the above-captioned Account;
- b) the Account is a locked-in plan (LIRA) which is governed by the Alberta *Employment Pension Plans Act* and *Regulations* (the “**EPP Act**”);
- c) the Undersigned is at least fifty (50) years of age;
- d) no previous unlocking withdrawal from the Account has been made;
- e) any required spousal forms have been completed and have been provided to the Investment Dealer;
- f) the Trustee and the Investment Dealer shall be entitled to rely upon the representations and warranties provided by the Undersigned herein;
- g) the Undersigned will indemnify and hold and save harmless the Trustee and the Investment Dealer and each of their respective employees, officers, directors, and agents from any claim, action, demand, cost, liability, expense (including any reasonable legal expense), taxes, penalties, fines or any other actions which may result from the Trustee, the Investment Dealer or either of them complying with the Direction provided herein.

**THE UNDERSIGNED HEREBY DIRECTS** the Investment Dealer and/or the Trustee to make a lump sum payment of \_\_\_\_\_ percent (not to exceed fifty percent (50%)) of the value of the Account to the Undersigned.

The Undersigned hereby confirms that he/she has had the opportunity to seek and obtain independent legal advice and has done so to the extent that he/she deemed necessary and appropriate prior to executing this Declaration of Understanding and Direction.

The Undersigned acknowledges that under subsection 67(1.1) of the EPP Act, a person who makes a false or misleading statement for the purpose of commuting a locked-in benefit is guilty of an offence and liable to a fine, and may be subject to other fines, penalties, losses or damages arising from any action taken by, or on behalf of, the governing regulatory authority, the Trustee or the Investment Dealer for the recovery of the funds paid to the Undersigned as a result hereof.

Dated on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Signature of Undersigned

\_\_\_\_\_  
Name of Witness (please print)