Credential Direct

Declaration of Understanding and Direction
Division of Assets on Marriage or Common-Law Partnership Breakdown

To: **Computershare Trust Company of Canada** (the "**Trustee**"), and
Credential Securities Inc. (the "**Investment Dealer**")

Re: ☐ **RRSP** ☐ **RRIF** ☐ **Locked-in Account*** ☐ **TFSA**

*If locked-in, please insert the applicable jurisdiction: _____

Annuitant's Account No. _____ (the "**Account**")

I, _____, the owner of the above-noted Account (the "**Owner**"), and I, _____, the spouse, former spouse, common-law partner, or former common-law partner of the Owner within the meaning of the *Income Tax Act* (Canada) (the "**Spouse/Partner**"), do each understand, represent, warrant, and direct as follows (the Owner and the Spouse/Partner shall be collectively referred to hereinafter as the "**Undersigned Parties**"):

a) the Undersigned Parties are living separate and apart;

b) pursuant to the governing order or written separation agreement dated the_____ day of _____, 20_____ (the "**Order/Agreement**"), which relates to a division of property between the Undersigned Parties in settlement of rights arising out of, or on the breakdown of their marriage or common-law relationship, the Undersigned Parties hereby direct the Trustee and the Investment Dealer to pay over and transfer to the account of the Spouse/Partner described as:

_____,
(enter the name of the transferee financial institution, account number, type of account, and if applicable, the jurisdiction under which the account will be locked-in) that portion of the Account to which the Spouse/Partner is entitled pursuant to the Order/Agreement, being such amount and/or property as set out in Canada Revenue Agency Form T2220(E) which shall be executed by each of the Undersigned Parties and delivered to the Investment Dealer;

c) the Trustee and the Investment Dealer shall be entitled to rely upon the representations and warranties provided by the Undersigned Parties herein;

d) the Undersigned Parties shall sign such further and other documents, do and perform, and cause to be done and performed, such further and other acts and things as may be necessary or desirable in order to give full effect to this Declaration of Understanding and Direction; and

e) the Undersigned Parties shall, jointly and severally, indemnify and hold and save harmless the Trustee and the Investment Dealer and each of their respective employees, officers, directors, and agents from any claims, actions, demands, costs, liabilities, expenses (including any reasonable legal expense), taxes, penalties, fines or any other actions which may result from the Trustee, the Investment Dealer or any of the aforementioned parties complying with the direction provided herein.

Each of the Undersigned Parties hereby confirm that it has had the opportunity to seek and obtain independent legal advice and it has done so to the extent that it deemed necessary and appropriate prior to executing this Declaration of Understanding and Direction.

Dated on this _____ day of _____, 20_____.

X _____	_____	**X** _____
Signature of Owner	Witness Name (print name)	Witness Signature
X _____	_____	**X** _____
Signature of Spouse/Partner	Witness Name (print name)	Witness Signature

*Locked-in accounts will only be transferred where permitted by the governing pension benefits legislation.